

OUTER BANKS *association of* REALTORS®

GENERAL MEMBERSHIP MEETING

Meeting Minutes

Ramada Inn, Kill Devil Hills, NC

January 23, 2008

Mission Statement

The mission of the Outer Banks Association of REALTORS® is to continuously enhance the professionalism of our members by providing the resources for education and information, political advocacy for real estate issues and private property rights, and the enforcement of The REALTOR® Code of Ethics.

Call to Order

President Rosemarie Doshier called the meeting to order at 8:30 am, referencing the Antitrust Policy and written reports in the agenda packet.

REALTOR® Linda Coggins performed the Pledge of Allegiance. REALTOR® Stuart Couch performed the Invocation.

Written Reports

BANK BALANCES AS OF December 31, 2007

CHECKING ACCOUNT (Centura):	\$ 137,377.57
CENTURA MONEY MARKET:	\$ 42,766.09
RPAC PASS-THRU ACCOUNT (Gateway)	\$ 629.80
WACHOVIA MONEY MARKET:	\$ 21,141.11
*TOTAL CASH ASSETS:	\$ 201,914.57

BANK OF AMERICA REQ'D RESERVE:	\$ 225,836.27
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NOTE: THE BANK OF AMERICA ACCOUNT REPRESENTS A PERCENTAGE OF THE OPERATING BUDGET MANDATED BY OUR ASSOCIATION POLICY. RESERVE FUNDS WILL ONLY BE USED IN EMERGENCY SITUATIONS; *i.e.*, TO KEEP THE ASSOCIATION OPERATING AFTER A CATASTROPHIC EVENT.

Presidents Report – President Rosemarie Doshier gave an overview of Association events for the upcoming year including a February general membership meeting where a vote on a Bonner Bridge Resolution will be held, and a REALTORS® Night Out at the Aquarium scheduled for March. In her report, President Doshier emphasized REALTOR® education at the Association Office will be increased and requested all members to continue to review the Paragon Home Page for important messages. President Doshier provided an update on Professional Standards Changes from the National Association of REALTORS®, and concluded her report by thanking everyone for bringing canned goods to the meeting today, which will be donated to the Albemarle Food Bank.

President Doshier and Immediate Past President Mercedes Tabano recognized 2007 committee members and presented awards. The 2007 Chairman of the Year Award was presented to Amy Helle of Hatteras Realty. The 2007 REALTOR® of the Year Award was presented to Deborah Bryant of Carl Worsley Company. President Doshier recognized Immediate Past President Mercedes Tabano for her service as 2007 OBAR President, and presented her with a 2007 President's Plaque.

RPAC – NCAR State Director Stephanie Walker gave an update from the NCAR Inaugural Meetings held in January, 2008, noting the NCAR State Goal for RPAC is \$700,000 for 2008, and the local goal is \$14,940.00.

Member Services Report (*New member applicants for comment period: January 22 – February 20, 2008*)

REALTOR APPLICANTS:

Davenport, Peggy Austin, Pirates Cove Realty
Foxwell, Barbara W., BD&A Realty & Construction, Corolla
Govan, Christopher R., Pirates Cove Realty
Hux, Tyler C., Carolina Dunes Real Estate
Midgett, Angel Christine, Sun Realty, Salvo
Pyne, Bertha F., Selective Homes, Inc.
Wagner, Norma Lee, Sun Realty, Corolla

AFFILIATE APPLICANTS:

Barefoot Massage, Jane Elizabeth Chambers
Ram Jack Foundation Solutions, Ed Griffin

Induction of New Members

The following REALTOR® applicants were inducted into the Association by Membership Chair Kim Endre:
Jackson, Leslie Lynn, Leslie's Vacation Rentals
Peters, Denise D., RE/MAX Ocean Realty, KH
Wingate, Jonathan Douglas, Beach Realty & Construction, KDH

Raffles

\$112.00 was collected for the 50/50 Raffle, of which \$56.00 goes to the OBAR Scholarship Fund. REALTOR® Susie Von Suskil won the drawing, who then donated this same amount to RPAC.

Past President Barbara Connery won the annual local dues drawing. The winner of this annual drawing receives free 2008 local OBAR dues.

Adjournment

The meeting was adjourned at 9:30 a.m.